

School District Budget Notice

Overall Budget Proposal	2019-20 Budget Adopted	2020-21 Budget Proposed	2020-21 Contingency Budget
Total Budgeted Amount, Not Including Separate Propositions	\$22,766,605	\$22,791,863	\$22,591,863
Increase/Decrease for the 2020-21 School Year		\$25,258	- \$174,742
Percentage Increase in Proposed Budget		0.11%	- 0.77%
Change in the Consumer Price Index (CPI)		1.81%	
A. Proposed Tax Levy to Support the Total Budgeted Amount			
	\$9,550,000	\$9,750,000	
B. Levy to Support Library Debt, if Applicable			
	\$0	\$0	
C. Levy for Non-Excludable Propositions, if Applicable**			
	\$0	\$0	
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy			
	\$0	\$0	
E. Total Proposed School Year Tax Levy (A + B + C - D)			
	\$9,550,000	\$9,750,000	\$9,550,000
F. Permissible Exclusions to the School Tax Levy Limit			
	\$427,475	\$394,053	
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions			
	\$9,171,522	\$9,369,405	
H. Total Proposed Tax Levy for School Purposes, Excluding Permissible Exclusions and Levy for Library Debt, Plus Prior Year Tax Cap Reserve (E - B - F + D)			
	\$9,122,525	\$9,355,947	
I. Difference: (G - H); (Negative Value Requires 60% Voter Approval - See Note Below Regarding Separate Propositions)**			
	\$48,997	\$13,458	
Administrative component	2,361,610	\$2,397,968	\$2,397,968
Program component	\$16,264,270	\$16,264,895	\$16,129,895
Capital component	\$4,140,725	\$4,129,000	\$4,064,000

*Pursuant to Section 2023 of the Education Law, should the proposed budget be defeated, certain equipment in the capital and program components would be reduced by \$72,000 and other expenses would be reduced by \$128,000.

** List Separate Propositions that are not included in the Total Budgeted Amount: (Tax Levy associated with educational or transportation services propositions are not eligible for exclusion and may affect voter approval requirements)	Description	Amount
	Purchase of school buses	\$308,000

Basic STAR Exemption Impact

Estimated Basic STAR* Exemption Savings Based on a Hypothetical Home Within the School District with a Full Value of One Hundred Thousand Dollars (\$100,000) using 100% equalization rate. *The basic school tax relief (STAR) exemption is authorized by section 425 of the Real Property Tax Law.	Under the Budget Proposed for the 2020-21 School Year
Basic STAR tax savings	\$424

The annual budget vote for fiscal year 2020-21 by the qualified voters of the Corinth Central School District, Saratoga County, New York, will be held by absentee ballot only on Tuesday, June 9, 2020. "AND FURTHER NOTICE IS HEREBY GIVEN that the qualified voters of the Corinth Central School District shall be entitled to vote in said annual vote and election by absentee ballot exclusively due to the prevalence and community spread of COVID-19, that the potential for contraction of the COVID-19 virus shall be deemed temporary illness for all qualified voters."

What's on the Ballot?

Prop #1 Proposed Budget: The proposed 2020-21 budget totals \$22,791,863, a budget-to-budget increase of \$25,258, or 0.11 percent. The proposed tax levy increase of \$200,000 — or 2.09 percent — is below the district's tax "cap" of 2.24 percent.

Prop #2 Transportation: Authorizes the district to purchase school buses for a total not to exceed \$308,000.

Prop #3 Corinth Free Library: The proposition would authorize the district to collect \$63,954 toward the expense of operating and maintaining the Corinth Free Library.

Board of Education Candidates: One candidate will be elected to the school board. Board members serve five-year terms on the seven-member board. The candidate for the one position is:

- Andy Kelley

Visit www.corinthcsd.org for more information

In accordance with Chapter 258 of the Laws of 2008 added to Section 495 of the Real Property Tax Law, a report of tax exemptions, showing how much of the total assessed value on the final assessment rolls used in the budgetary process is exempt from taxation, will be annexed to the budget document and posted on the district website. It is also available in the district office.

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ABSENTEE BALLOT Vote

Due by 5 p .m. on June 9, 2020

Remember to sign the absentee ballot
return envelope. It must be signed in
order for your vote to count.

Budget

2020 2021

CORINTH CENTRAL SCHOOL DISTRICT

District voters to consider \$22.79 million budget proposal

On Tuesday, June 9, 2020 Corinth residents are being asked to consider by absentee ballot a \$22,791,863 budget for the 2020-21 school year. The proposal represents a 0.11 percent increase (\$25,258) over the current year budget and carries a 2.09 percent tax levy increase. Please note that the proposed budget is below the district's maximum allowable limit, or cap, as we continue to consider our community's financial situation during these difficult times. Staying under the tax cap requires a simple majority of voters to approve the budget. If approved, residents will see an estimated \$49 increase (before STAR Program savings) on their tax bill on a house assessed at \$100,000.

Per Governor Cuomo's Executive Order 202.26 in response to the COVID-19 pandemic, the annual school budget vote and board of education elections are being held by absentee ballot only. There is NO in-person voting this year. All qualified voters on last year's poll registration were mailed an absentee ballot. (See inside panel to learn more about obtaining an absentee ballot.) By law, ballots must be received by 5 p.m. on June 9, 2020 in order to be counted. Additionally, the prepaid return envelope *MUST* be signed by the voter in order to be counted.

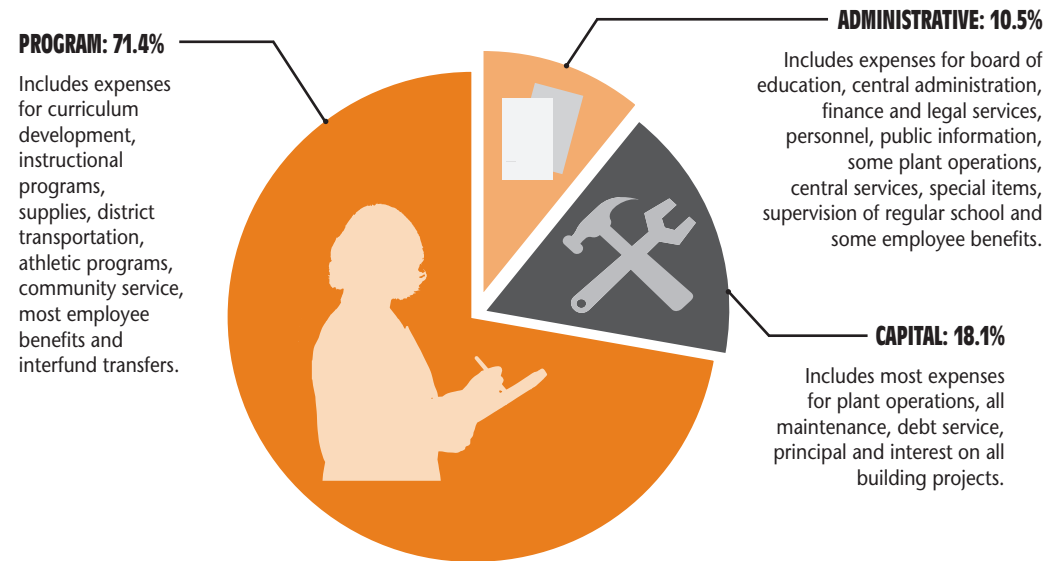
After the state budget was adopted, Corinth school leaders had a budget gap of approximately \$470,000. To close the gap, a few positions of employees retiring will not be filled due to a reduction in class sizes and the duties of another position will be reassigned.

Included in the proposed budget is a \$100,000 capital project to replace damaged windows due to health and safety concerns. The district will be reimbursed 78 percent of the cost, or \$78,000, bringing the cost of the capital project down to \$22,000.

In addition to the proposed budget, voters will also consider two propositions (bus purchase and Corinth Free Library), and elect one candidate for the Corinth Board of Education. See back page for details.

Please SIGN the absentee ballot envelope BEFORE mailing it back. It must be signed in order to count.

Expenditure Summary



Administrative	2019-2020 Budgeted	2020-2021 Proposed	Change
Curriculum Development & Supervision	\$774,460	\$786,610	\$12,150
Other Central Services & Special Items	\$455,100	\$458,900	\$3,800
Employee Benefits	\$513,000	\$517,200	\$4,200
Central Administration & Finance	\$497,200	\$483,850	-\$13,350
Legal, Personnel, Public Information	\$106,000	\$135,558	\$29,558
Board of Education	\$15,850	\$15,850	\$0
Total Administrative	\$2,361,610	\$2,397,968	\$36,358

Program	2019-2020 Budgeted	2020-2021 Proposed	Change
Teaching Regular School	\$6,592,195	\$6,557,770	-\$34,425
Employee Benefits	\$3,817,700	\$3,795,500	-\$22,200
Programs for Students w/Disabilities	\$2,698,250	\$2,753,750	\$55,500
Pupil Personnel Services	\$1,032,105	\$1,062,605	\$30,500
Transportation	\$945,500	\$1,003,000	\$57,500
Instructional Media	\$552,220	\$501,970	-\$50,250
Teaching Occupational Education	\$571,800	\$535,800	-\$36,000
Interfund Transfer	\$50,000	\$50,000	\$0
Community Services	\$2,000	\$2,000	\$0
Teaching Summer School	\$2,500	\$2,500	\$0
Total Program	\$16,264,270	\$16,264,895	\$625

Capital	2019-2020 Budgeted	2020-2021 Proposed	Change
Maintenance & Operation of Plant	\$1,738,000	\$1,790,000	\$52,000
BOCES - Capital Expense	\$51,700	\$53,000	\$1,300
Interfund Transfer	\$0	\$100,000	\$100,000
Debt Service	\$1,841,025	\$1,690,000	-\$151,025
Employee Benefits	\$510,000	\$496,000	-\$14,000
Total Capital	\$4,140,725	\$4,129,000	-\$11,725
Total Expenses	\$22,766,605	\$22,791,863	\$25,258

Changes to STAR

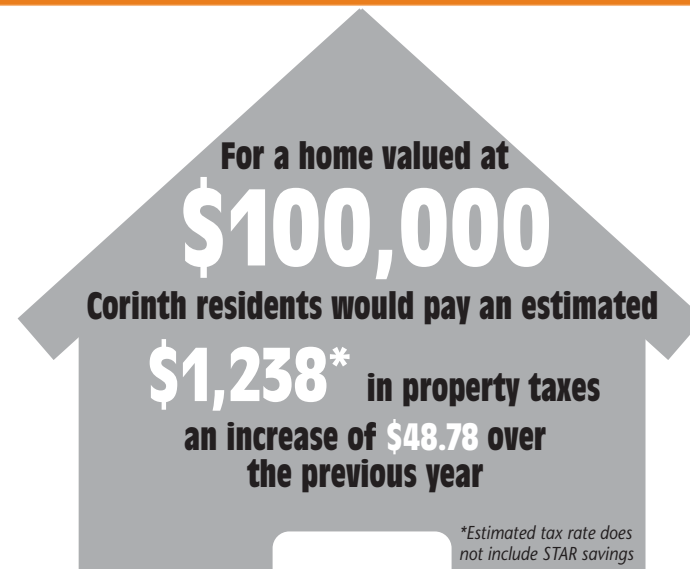
Due to recent changes in the law:

- The value of the STAR credit savings may increase by as much as 2% each year, but the value of the STAR exemption savings will not increase.
- The income limit for the Basic STAR exemption is \$250,000.

If your income is **more than \$250,000**, you must switch to the STAR credit to continue receiving a STAR benefit. If your income is **\$250,000 or less**, you have the option to switch.

To switch to STAR credit please visit: www.tax.ny.gov/pit/property/star/

Estimated Tax Rates



Voting by absentee ballot only

There is no in-person voting this year. Per New York State Governor Andrew M. Cuomo's executive order, school budget votes and board of education elections must take place through absentee ballots this year.

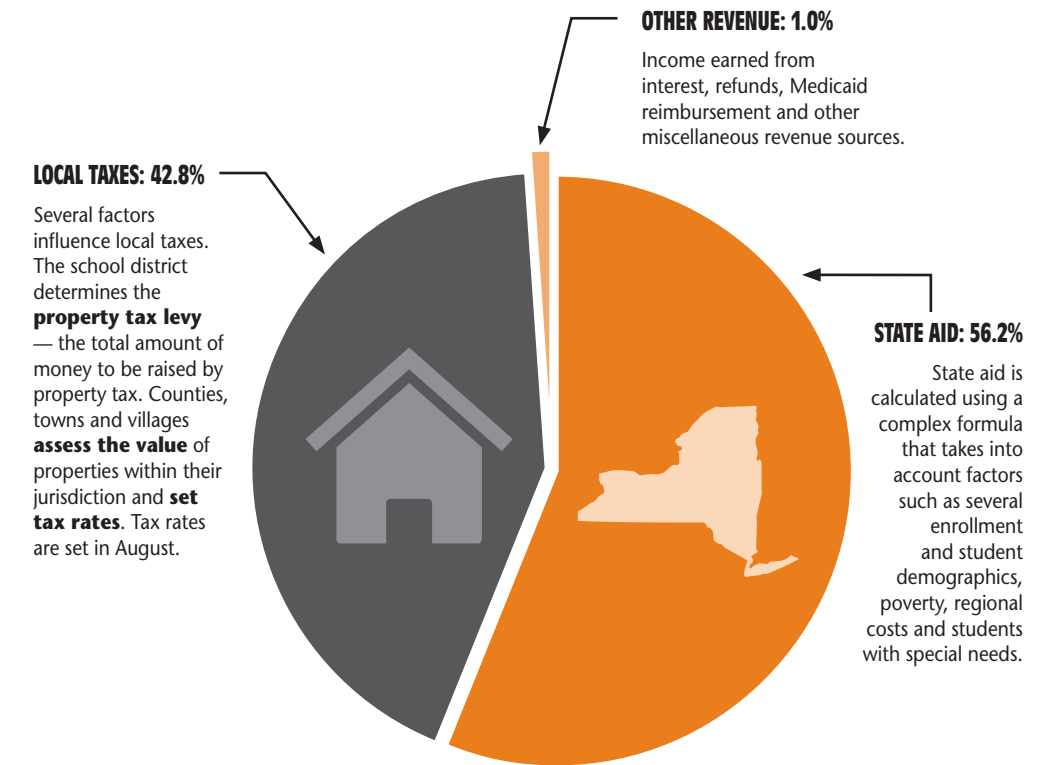
In late May, qualified voters on the district's most recent years' polling lists were automatically sent an absentee ballot in the mail along with a prepaid return envelope. Residents who meet the definition of a "qualified voter," but do not believe they will be on the school district's polling list (which includes names of residents who voted in recent years' school elections), should contact District Clerk Jennifer Bardin by email at bardinj@corinthcsd.org as soon as possible to ensure timely receipt of an absentee ballot for the 2020 school election.

By law, residents must return their ballots by 5 p.m. on Tuesday, June 9, 2020 in order for the vote to count. Additionally, the return envelope MUST be signed by the voter. Envelopes that are not signed cannot be counted.

Voters should mail in their absentee ballots or hand deliver completed ballots in the return envelope. A secure drop box will be located at the Middle School, 105 Oak Street, on June 3, 4, 5, 8, and 9 from 8 a.m. to 5 p.m. Residents should insert their ballot in their signed return envelope into the secure drop box.

Questions? Please contact District Clerk Jennifer Bardin at bardinj@corinthcsd.org.

Revenue Summary



State Aid	2019-2020 Budgeted	2020-2021 Proposed	Change
Basic Aid	\$9,960,000	\$10,000,000	\$40,000
Building Aid	\$1,300,000	\$1,200,000	-\$100,000
Transportation Aid	\$925,000	\$875,000	-\$50,000
BOCES Aid	\$580,000	\$650,000	\$70,000
Textbook, Library & Computer Aids	\$115,826	\$115,363	-\$463
Subtotal State	\$12,880,826	\$12,840,363	-\$40,463

Local Revenue	2019-2020 Budgeted	2020-2021 Proposed	Change
Property Tax	\$9,550,000	\$9,750,000	\$200,000
Fund Balance	\$79,279	\$0	-\$79,279
Refunds	\$90,000	\$90,000	\$0
Transfer from Reserves	\$50,000	\$0	-\$50,000
Miscellaneous	\$48,500	\$48,500	\$0
Medicaid Reimbursement	\$50,000	\$25,000	-\$25,000
Penalty on Taxes	\$13,000	\$13,000	\$0
Interest Earnings	\$5,000	\$25,000	\$20,000
Subtotal Local	\$9,885,779	\$9,951,500	\$65,721
Total Revenue	\$22,766,605	\$22,791,863	\$25,258